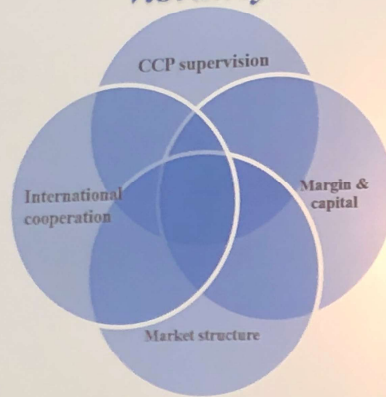


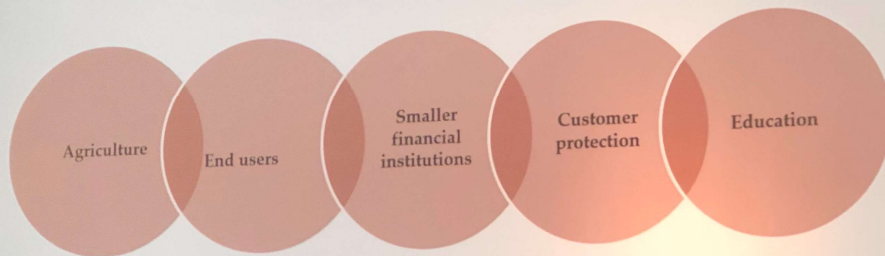
Strategic Goals

1. Strengthen the resilience and integrity of our derivatives markets while fostering their vibrancy.
2. Regulate our derivatives markets to promote the interests of all Americans.
3. Encourage innovation and enhance the regulatory experience for market participants at home and abroad.
4. Be tough on those who break the rules.
5. Focus on our unique mission and improve our operational effectiveness.

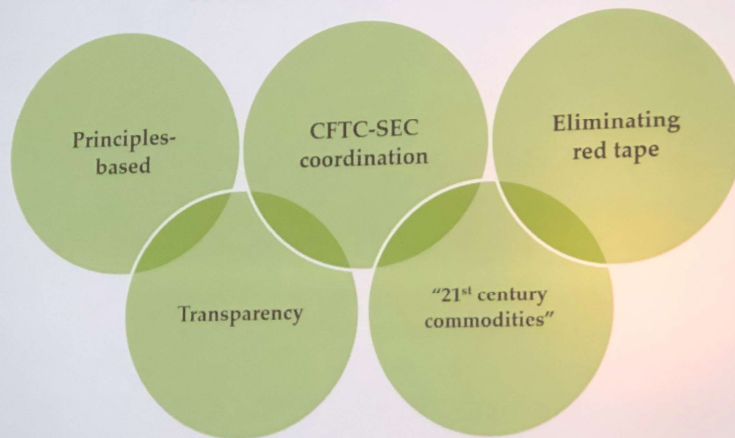
Goal 1: Strengthen the resilience and integrity of our derivatives markets while fostering their vibrancy.



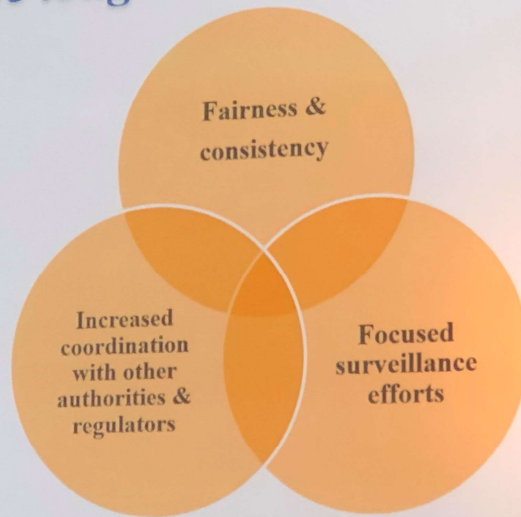
Goal 2: Regulate our derivatives markets to promote the interests of all Americans.



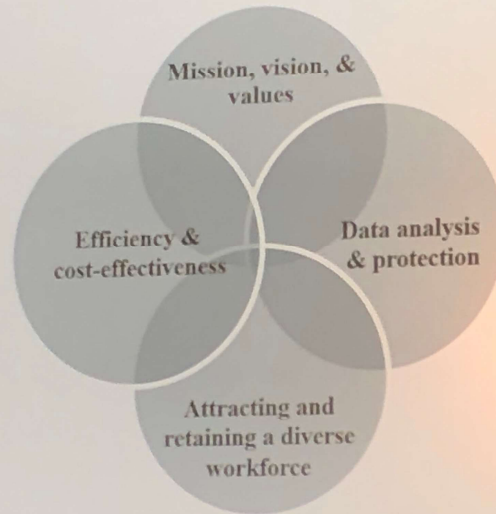
Goal 3: Encourage innovation and enhance the regulatory experience for market participants at home and abroad.



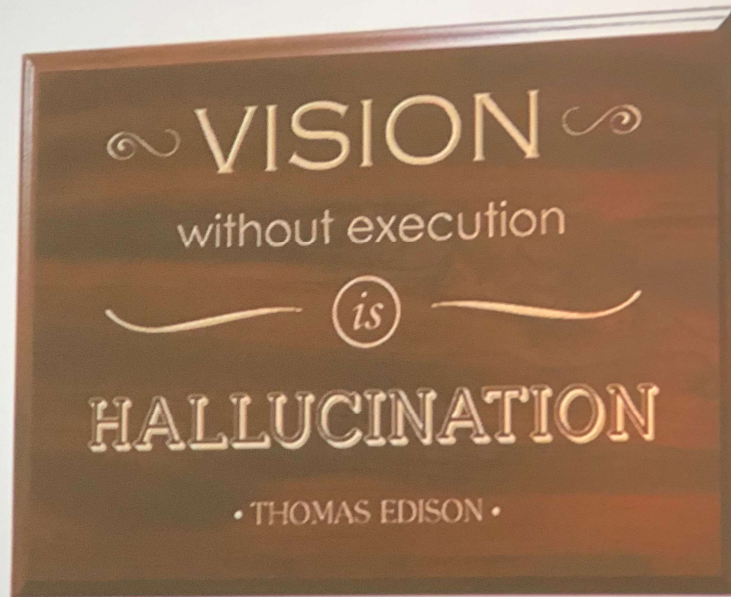
Goal 4: Be tough on those who break the rules.



Goal 5: Focus on our unique mission and improve our operational effectiveness.



Where Do We Go From Here?



Next Steps

Framework for principles-based regulation	Name give-up
CPO/CTA amendments	Revisions to bankruptcy rules
Enforcement penalty guidance	SEF refinements
Swap dealer capital rule	Swap data reporting
Cross-border rule for swap dealers	Revisions to form PQR
Position limits rule	Principled guidance for digital assets